

STATUTES OF THE ASSOCIATION "GLOBAL BALANCE FOUNDATION"

Article 1 : DENOMINATION

An association is hereby founded between the parties adhering to the following statutes, as governed by the Act of July 1st, 1901, and the Decree of August 16th, 1901, with the name of "Global Balance Foundation."

Article 2: SOCIAL PURPOSE

The Global Balance Foundation is an association of public interest, independent of all political, religious or ideological affiliations. Its objectives are:

- social action: to put the skills of its members at the service of the most disadvantaged, in particular in developing countries; to establish sustainable programs to promote the self-sufficiency of communities in regards to healthcare.
- humanitarian action: to provide free-of-charge care using acupuncture and therapeutic massage to communities facing crisis situations or to communities in distressed or poverty-stricken circumstances in developing countries.
- education: to share acupuncture skills through practical trainings supervised by experienced acupuncturists; to train practitioners in acupuncture, thereby offering the communities in question an effective therapy to complement those already in place; to share basic theoretical and practical acupuncture instruction with trainers in order to develop local autonomy.
- science: to study within the framework of acupuncture the particularities of encountered pathologies in vastly diverging geographies, social conditions and climates; to support acupuncture research projects to improve the efficacy of proposed solutions in terms of care and training.
- cultural exchange: to create a dynamic that encourages the education, understanding and cultural integration among association members, as well as within patient/caregiver and instructor/student relationships; to support projects with the same objectives and criteria as those of the Global Balance Foundation while emphasizing the use of traditional and ancestral medical care.

Article 3 : SEAT

Head office : The association has its seat at 1 rue Lagache 46100, Figeac. The head office can be relocated by a decision taken by the Board.

Article 4 : DURATION

The association is established for an unlimited period of time.

Article 5 : ASSOCIATION STRUCTURE

The association is comprised of :

- **Honorary members**
- **Contributing members**
- **Active members**
- **Supporting members**

The option for different memberships to participate or not in the General Meetings, whether by a consultative or deliberative vote, is set by the internal regulations.

1. Article 6 : LOSS OF MEMBERSHIP OR SUBSCRIPTION STATUS - CANCELLATION

Membership status is terminated by :

- resignation,
- death,
- non-payment of membership fees,
- the dissolution of the association,

- a cancellation declared by the office for a serious offence, non-compliance of internal regulations, or for a serious hindrance to the effective functioning of the association.

1. Article 7 : RESOURCES

The association's resources are provided by:

- the cost of membership fees as set by internal regulations,
- grants from local, regional, departmental, national, European or other authorities,
- sponsorship, gifts, bequests received,
- sales revenue or commissions from services offered by the association,
- the sale of products offered by the association (t-shirts, etc.),
- the organisation of events,
- lending operations,
- all other resources as authorized by current laws and regulations.

1. Article 8 : THE BOARD

The Board is comprised of a President, a Secretary General and a Treasurer.

The functioning and renewal of the Board are governed by the internal regulations.

The Board is elected for two years, renewable through a Special General Meeting.

The Board has, among others, the role of:

- Facilitating democratic governance
- Organising the collective execution of responsibilities
- Guaranteeing transparency and cooperation

Article 9 : INDEMNIFICATION

All members are volunteers.

Article 10 : ORDINARY GENERAL MEETINGS

At least once per year, the Board will convene an Ordinary or Special General Meeting. The Ordinary General Meeting includes all association members up-to-date on membership fees.

COMPOSITION :

All members without outstanding fees can participate in the Ordinary General Meeting. Members can be represented by another member. No member can have more than three procurations.

CONVENING AND AGENDA

Association members will be convened at least fifteen days before the meeting date.

The procedure for convening is detailed in the internal regulations.

All members and subscribers can send in their suggestions and questions to the administrative board, to be received at least ten days before the date of the Ordinary General Meeting.

MEETING PROCEEDINGS

The Board members preside over the Ordinary General Meeting and present the association's overall state and activities. The Treasurer gives a summary of financial management and submits the annual accounts (balance sheet and income statement) for approval by the members.

POWERS OF THE ORDINARY GENERAL MEETING :

Only issues delineated in the agenda may be discussed.

The procedures for debate are set by the internal regulations. The decisions made at the Ordinary General Meetings apply to all members, including those absent or represented.

VOTING and QUORUM

Decisions are taken based on the majority of votes from members present or represented, and following the principle of one member - one vote. In the event of a tied vote, the vote of the founding members overrides.

There is no quorum.

Article 11 : SPECIAL GENERAL MEETING

The Special General Meeting includes all association members up-to-date on membership fees.

POWERS OF THE SPECIAL GENERAL MEETING:

The Special General Meeting has the power to elect the members of the Board and decide all modifications to the present statutes; to declare the liquidation, dissolution or devolution of the association.

Article 12 : INTERNAL REGULATIONS

Internal regulations complete and clarify the statutes. They define in particular the cost of membership fees, the rules of procedure and all measures regulating the association's activities.

The internal regulations are modifiable at any time based on recommendations by the Board.

Article 13 : DISSOLUTION – DEVOLUTION

A Special General Meeting can decide the dissolution of the association and name one or more liquidators. Net assets remaining will be given to an association pursuing an identical social cause or any other beneficiary according to the decision taken at the Special General Meeting.

SIGNATURE OF THE FOUNDING MEMBERS

March 24th 2018, Figeac

President
Mrs DELPHINE ARMAND

Secretary General
Mr PAUL WANG

Treasurer
Mrs LAPY LONG